



AMARA RAJA
Gotta be a better way

November 5, 2016

National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
Fax No.: (022) 2659 8237/38
E-mail: cmlist@nse.co.in
Scrip Code: AMARAJABAT

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax No.:(022) 2272 3121
E-mail: corp.relations@bseindia.com
Scrip Code: 500008

Dear Sirs,

Sub: Unaudited financial results and limited review report for the quarter ended September 30, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 listing agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter and six months ended September 30, 2016.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter ended September 30, 2016 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

The Board meeting commenced at 11:30 A.M and concluded at 2:50 PM

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,
For Amara Raja Batteries Limited

M R Rajaram
Company Secretary

Encl.: as above

AMARON®

 **AMARA RAJA** |  **Johnson Controls**
An Amara Raja - Johnson Controls Company

Amara Raja Batteries Limited | An Amara Raja Group Company
Corporate Operations Office:
TERMINAL A
1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad-500032, India.
Tel No. +91 40 23139000, Fax No. +91 40 23139001, E-mail: mktg@amararaja.co.in
Registered Office & Works: Karakambadi-517520, Tirupati, Andhra Pradesh, India.
Tel No.+91 877 2265000, Fax No. +91 877 2285600, E-mail: amararaja@amararaja.co.in.
Website : www.amararaja.co.in, Corporate Identification Number : L31402AP1985PLC005305.

Amara Raja Batteries Limited

CIN: L31402AP1985PLC005305

Registered office: Renigunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh

Tel: 91 (877) 2265000 Fax: 91 (877) 2285600

E-mail id: investorservices@amararaja.co.in | Website: www.amararaja.co.in

Statement of unaudited financial results for the Quarter and Half-year ended September 30, 2016

Sri. No.	Particulars	Quarter ended		Half-year ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2015
		Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations	1,520.02	1,468.75	1,288.81	2,988.77
	(a) Sales/income from operations (gross of excise duty)	0.42	0.29	0.33	0.68
	(b) Other operating income	1,520.44	1,469.04	1,289.14	2,989.48
2	Expenses	843.24	741.70	644.31	1,584.94
	(a) Cost of materials consumed	51.99	125.35	94.00	177.34
	(b) Purchases of stock-in-trade	(30.52)	7.70	2.96	(22.82)
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	174.90	148.20	138.02	323.10
	(d) Excise duty	69.31	65.59	57.94	134.90
	(e) Employee benefits expense	45.69	44.08	34.29	89.77
	(f) Depreciation and amortisation expense	181.81	153.22	151.99	335.03
	(g) Other expenses	1,336.42	1,285.84	1,123.51	2,622.26
3	Total expenses	184.02	183.20	165.63	367.22
4	Profit from operations before other income and finance costs (1-2)	11.98	8.95	11.24	20.93
5	Other income	196.00	192.15	176.87	388.15
6	Profit before finance costs (3+4)	1.49	1.40	1.28	2.89
7	Finance costs	194.51	190.75	175.59	385.26
8	Profit before tax (5-6)	58.19	60.09	52.16	118.28
9	Tax expense	136.32	130.66	123.43	266.98
10	Net Profit after tax (7-8)	(0.89)	(1.07)	0.45	(1.96)
11	Other comprehensive income (net of tax)	135.43	129.59	123.88	265.02
12	Total comprehensive income (9+10)	17.08	17.08	17.08	17.08
13	Earnings per share (of ₹ 1/- each) (for the period - not annualised)	7.98	7.65	7.23	15.63
	- Basic (₹)	7.98	7.65	7.23	15.63
	- Diluted (₹)	7.98	7.65	7.23	15.63



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Statement of assets and liabilities

(₹ in crores)

Particulars	As at 30.09.2016 Unaudited
A. ASSETS	
1 Non-current assets	
(a) Property, plant and equipment	1,354.06
(b) Capital work-in-progress	118.57
(c) Other intangible assets	3.10
(d) Intangible assets under development	0.17
(e) Financial assets	
(i) Investments	17.81
(ii) Other financial assets	5.79
(f) Other non-current assets	66.57
Total - Non-current assets	1,566.07
2 Current assets	
(a) Inventories	633.88
(b) Financial assets	
(i) Investments	231.46
(ii) Trade receivables	635.63
(iii) Cash and cash equivalents	59.45
(iv) Other bank balances	81.16
(v) Other financial assets	8.86
(c) Other current assets	100.98
Total - Current assets	1,751.42
TOTAL ASSETS	3,317.49
B. EQUITY AND LIABILITIES	
1 Equity	
(a) Equity share capital	17.08
(b) Other equity	2,363.79
Total - Equity	2,380.87
2 Liabilities	
Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	71.79
(b) Provisions	42.50
(c) Deferred tax liabilities (net)	78.40
Total - Non-current liabilities	192.69
Current liabilities	
(a) Financial liabilities	
(i) Trade payables	367.91
(ii) Other financial liabilities	116.58
(b) Other current liabilities	203.43
(c) Provisions	53.57
(d) Current tax liabilities (net)	2.44
Total - Current liabilities	743.93
Total - Liabilities	936.62
TOTAL EQUITY AND LIABILITIES	3,317.49



Notes:


1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 5, 2016. The statutory auditors have carried out a Limited Review of the financial results for the quarter and half-year ended September 30, 2016.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 with transition date of April 1, 2015 and, accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The financial results for the quarter and half-year ended September 30, 2015 have not been reviewed / audited and has been presented based on the information compiled by the Management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
4. The reconciliation of the Statement of Profit and Loss and Other Comprehensive Income in accordance with the requirements of Ind AS 101- First time adoption of Indian Accounting Standards is as under:

Particulars	(₹ in crores)	
	Quarter ended 30.09.2015	Half-year ended 30.09.2015
	Unaudited	Unaudited
Net Profit after tax as reported under previous GAAP	122.57	244.66
- Reclassification of Actuarial gains/losses arising in respect of employee benefit scheme to Other Comprehensive Income (OCI)	0.02	0.03
- Impact of measuring current investments at fair value through profit or loss (FVTPL)	(0.44)	0.07
- Impact of discounting of warranty provisions (net)	0.01	0.15
- Others	-	(0.01)
- Tax adjustments	1.27	0.85
Net Profit after tax as reported under Ind AS	123.43	245.75
Other comprehensive income (net of tax)	0.45	0.55
Total Comprehensive Income for the period as reported under Ind AS	123.88	246.30


5. The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
6. Sales/Income from operations (gross of excise duty) are net of trade discounts/ other incentives.
7. The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

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Hyderabad
November 05, 2016


Dr. Ramachandra N Galla
Chairman

By Order of the Board


Jayadev Galla
Vice Chairman and
Managing Director

Brahmayya & Co.
Chartered Accountants
D. No. 33-25-33B,
Govindarajulu Naidu Street,
Vijayawada – 520 002

Deloitte Haskins & Sells LLP
Chartered Accountants
1-8-384 & 385,
3rd Floor, Gowra Grand,
S. P. Road, Begumpet
Secunderabad – 500 003

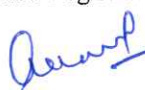
**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Company") for the quarter and half-year ended September 30, 2016 and Unaudited Statement of assets and liabilities as at September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. We have not performed a review or audit, as stated in Note 3 of the Statement, of the figures relating to the corresponding quarter and half-year ended September 30, 2015, including the reconciliation of net profit for the quarter and half-year ended September 30, 2015 between the previous GAAP and Indian Accounting Standards ("IND AS"), as reported in this Statement.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & Co.
Chartered Accountants
(Firm's Registration No. 000513S)

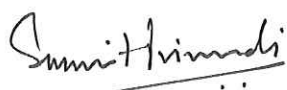

Karumanchi Rajaj
Partner
Membership No. 202309



Hyderabad, November 5, 2016

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)




Sumit Trivedi
Partner
Membership No. 209354

Hyderabad, November 5, 2016